



ADVICE FOR SENIOR EXECUTIVES. PLAN RETIREMENT

I was in my mid 50's, working as the Chief Financial Officer of a major corporation. The demanding nature of my role meant I had little time to devote to the management of my finances. Drawing closer to retirement I wanted advice on the best way to structure my affairs which would support our lifestyle.

My finances were quite complex, with properties in the UK and abroad, private equity holdings and a significant amount of wealth tied up in the stock of the company I worked for. Over the years I had taken advice from various tax and legal practitioners, private bankers and money managers. I lacked a cohesive strategy and a clear view on my overall wealth.

I wanted advice on how I could replace my existing income when I stopped working, although allow my wife and I to continue travelling and also spend more time at our overseas properties. I also planned to maintain my involvement in business, through private equity deals.

On the recommendation of a colleague, I approached Strategic Family Office, who I understood, would provide unbiased and unconflicted advice. At the initial meeting I explained my situation and what I was looking to achieve. My Wealth Consultant took time to understand where I was today and what I wanted for the future.

He explained that the best way to structure my affairs was to use different pools of wealth, based on my short, medium and long-term objectives. This involved creating an overarching wealth strategy, then

allocating my financial resources to specific goals, each with a different risk profile and time horizon.

We reassessed and updated my legacy plan, to ensure my wife and three children would be looked after should anything happen to me - without a hefty tax bill against the estate.

I'm delighted with the result. I now have clarity on what I hold and how my finances will support our lifestyle. Each of my wealth pools is set-up for a specific purpose, from financial independence to legacy, business and pleasure.

Strategic Wealth Management liaised with my current advisers, and money managers, and introduced me to trust and legal experts in their network. They now seamlessly coordinate my expert team, ensuring a single integrated wealth strategy.

Our clients value our discretion. For confidentiality reasons, some of the information in this case study has been changed including the client name.

“Working with just one adviser, rather than many, saves me time managing my affairs. I am also paying less tax and not exposed to unnecessary risk. I meet with my Wealth Consultant regularly to review our plan and take into consideration any changes in our needs, circumstances or goals.”

BOB & ANGELA