STRATEGIC | FAMILY OFFICE™

DO YOU NEED A FAMILY OFFICE?

Short questionnaire to clarify whether you would benefit from engaging with a family office.

QUESTIONNAIRE: DO YOU NEED A FAMILY OFFICE?

A family office is not for everyone, so if you are considering whether or not you need to engage with a family office then this short questionnaire should help. Each question is designed to assess the complexity of your financial affairs and whether you will require external support from a team of professionals to help manage your wealth, today and for your future generations.

Yes	Not sure	No	FINANCIAL CLARITY AND GOAL SETTING
○	○	○	I have clarity on my financial position and know exactly where we stand
○	○	○	I can quantify my family's long-term financial goals
○	○	○	I have regular review meetings to take into consideration any changes in my circumstances, ensuring we remain on track
○	○	○	I feel in control of my finances and have confidence in what the future holds for me and my family
○	○	○	I have a good understanding of where everything is and can easily access our holdings and documented records
○	○	○	My financial affairs are well managed

			FAMILY MATTERS
○	○	○	My family and I are open about our financial situation and money issues
○	○	○	I am confident that my family will be able to manage the finances if something were to happen to me
○	○	○	We have added protection for our wealth, in the event of our children divorcing or experiencing financial difficulty

			ESTATE PLANNING AND SUCCESSION
○	○	○	My plan is in line with my estate objectives. I have a clear understanding of what my heirs will receive and associated timeframes
○	○	○	My will is up to date and has been reviewed in the last three years. Powers of attorney have been completed to cover financial, health and welfare as required
○	○	○	My children/grandchildren are financially catered for and will inherit assets left to them without any worries or inheritance tax surprises
○	○	○	My beneficiaries and trustees are clear about my wishes
○	○	○	I am confident that my insurance policies have been reviewed and are appropriate for our needs

STRATEGIC | FAMILY OFFICE ™

Yes	Not sure	No	TAX PLANNING AND STRUCTURING
○	○	○	I am confident that my financial plan is tax efficient and makes use of all available allowances
○	○	○	I am aware of the potential benefits of using trusts and family investment companies to control the amount of tax we pay
○	○	○	I am confident we are making good use of appropriate tax favourable jurisdictions

INVESTMENTS

○	○	○	I have a good understanding of my financial position and the returns required from my investments to meet our financial objectives
○	○	○	I am confident that my asset allocation is in line with my financial plan
○	○	○	We know that the suitability of our investment managers is regularly and impartially reviewed
○	○	○	I am fully aware of the objectives, limitations and accountability for our investment portfolio
○	○	○	I am provided with regular communications that update me on the performance of our investments and related financial issues

RISK MANAGEMENT

○	○	○	I am comfortable that my portfolio is aligned to my risk tolerance, risk requirement and capacity for loss
○	○	○	My investments are well-diversified and not over exposed to one particular holding or asset class and are monitored constantly
○	○	○	The impact of death, illness and incapacity on my family and business interests have been fully considered

CASH FLOW MANAGEMENT

○	○	○	I have a clear understanding of the capital we need to maintain our desired standard of living
○	○	○	I have a clear picture of our expenses and have confidence our financial plan is structured to manage them over time
○	○	○	I have planned for potential liquidity events, such as retirement, receiving deferred compensation, business sale or cashing in shares or partnership interests

ADVISERS

○	○	○	My advisers have the knowledge, skill and expertise to manage our financial plan
○	○	○	My advisers are proactive and provide a superior level of service
○	○	○	I have a clear understanding of the fees I am paying

STRATEGIC | FAMILY OFFICE ™

WOULD YOU LIKE FURTHER SUPPORT?

If you answered 'no' or 'not sure' to three or more of the questions above, you are likely to be missing some significant opportunities to improve your financial situation, and your peace of mind. If would like to explore whether a family office is suitable for you and your family, or to arrange a meeting for a complimentary consultation, please contact me directly at 01732 760 000.

We launched Strategic Family Office to deliver clarity, security and a sense of direction to successful clients and their families. The firm was created as a result of my own need for a 'Chief Financial Officer' to co-ordinate the team of experts looking after all aspects of my financial affairs, personally and for my business interests.

Stephen Marsh

Stephen Marsh, Founder

Strategic Family Office Ltd
1 East Point, Seal
Kent TN15 0EG

T.01732 760 000
E.stephen.marsh@strategicfamilyoffice.co.uk
W.strategicfamilyoffice.co.uk