# ADVICE FOR BUSINESS OWNERS. CHANGE OF CAREER

*I was working as a senior executive in the City. When the markets collapsed I opted for voluntary redundancy, seeing it as an opportunity to establish a marketing firm. My wife and I needed advice. We were paying high levels of tax and lacked a cohesive strategy for managing our wealth.*

Over the years I had worked with a financial adviser, although I was concerned about his lack of independence. We also had an accountant in place but he really only dealt with what I call 'compliance' accounting, personally and for the business.

We had significant cash holdings, an overseas property and offshore Trust. Our large house was suitable for now, while our teenage children were in private education and living at home, although we realised it wouldn't be appropriate once they left.

I wanted advice across all of our affairs. The cash returns we were receiving were quite low and I didn't have an effective legacy plan. I also wanted input on the business, as my personal objectives appeared to be misaligned to those of my business partner.

Strategic Family Office came highly recommended, so I arranged a consultation. In the first meeting we discussed our current situation and plans for the future. I had a lot of ideas and it was great to meet with an adviser I could bounce ideas off and receive honest feedback.

I'm nowhere near ready for retirement but I wanted the freedom to spend more time traveling, and gain better balance between life and work. If anything were to happen to me I wanted to ensure the children could finish their education and their inheritance was protected.

Using the WealthOptimiser™ program, we gained a clear understanding of our current financial position and were able to visualise the future. We explored different scenarios, and then established an integrated wealth plan to achieve our goals.

As part of the process we brought in my business Partner, to better understand his position and address any conflicts. This resulted in the creation of a new remuneration structure for the Directors.

Our clients value our discretion. For confidentiality reasons, some of the information in this case study has been changed including the client name.

"Strategic Family Office has become our trusted business adviser and wealth planner. They have coordinated other professionals, including Trust and legal experts, to create a cohesive strategy."

PHIL & LINDA